

## STATEMENT OF CHANGES IN EQUITY

for the year ended 30 September 2014

### GROUP

	Share capital ordinary shares R'000	Share premium R'000	Treasury shares R'000		Translation reserve R'000	Fair value reserve R'000	Hedging reserve R'000	Equity compen- sation reserve R'000	Other reserves: Total R'000	Retained earnings R'000	Non- controlling interest R'000	Total equity R'000
Balance as at 1 October 2013 – previously reported	23 101	2 188 588	(1 190 852)		68 737	25 863	5 704	326 026	426 330	5 133 008	9 364	6 589 539
Effect of change in accounting policy	-	-	-		-	-	-	-	-	1 128	-	1 128
<b>Balance as at 1 October 2013 – restated</b>	<b>23 101</b>	<b>2 188 588</b>	<b>(1 190 852)</b>		<b>68 737</b>	<b>25 863</b>	<b>5 704</b>	<b>326 026</b>	<b>426 330</b>	<b>5 134 136</b>	<b>9 364</b>	<b>6 590 667</b>
Profit for the year	-	-	-		-	-	-	-	-	965 176	1 160	966 336
Other comprehensive income for the year	-	-	-		15 135	4 923	(9 276)	-	10 782	627	-	11 409
Cash flow hedging												
Fair value adjustments to cash flow hedging reserve:												
For the year	-	-	-		-	-	62 836	-	62 836	-	-	62 836
Current income tax effect	-	-	-		-	-	(18 401)	-	(18 401)	-	-	(18 401)
Deferred income tax effect	-	-	-		-	-	1 667	-	1 667	-	-	1 667
Reclassified to profit or loss	-	-	-		-	-	(75 824)	-	(75 824)	-	-	(75 824)
Current income tax effect	-	-	-		-	-	20 698	-	20 698	-	-	20 698
Deferred income tax effect	-	-	-		-	-	(327)	-	(327)	-	-	(327)
Fair value adjustments on available-for-sale financial assets:												
For the year	-	-	-		-	9 941	-	-	9 941	-	-	9 941
Deferred income tax effect	-	-	-		-	(1 255)	-	-	(1 255)	-	-	(1 255)
Reclassified to profit or loss	-	-	-		-	(3 763)	-	-	(3 763)	-	-	(3 763)
Share of other comprehensive income of investments accounted for using the equity method	-	-	-		3 055	-	75	-	3 130	-	-	3 130
Remeasurement of post-retirement medical benefit obligations	-	-	-		-	-	-	-	-	627	-	627
Currency translation differences	-	-	-		12 080	-	-	-	12 080	-	-	12 080
Employee share scheme – repurchase of class A ordinary shares from leavers	-	(132)	-		-	-	-	-	-	-	-	(132)
Disposal of shares of management share incentive scheme	-	-	-		-	-	-	-	-	1 907	-	1 907
Income tax effect of disposal of shares of management share incentive scheme	-	-	-		-	-	-	-	-	(55)	-	(55)
Dividends paid – net	-	-	-		-	-	-	-	-	(1 519 231)	-	(1 519 231)
Dividends paid – final and interim net of treasury dividends	-	-	-		-	-	-	-	-	(277 011)	-	(277 011)
Dividend in specie – unbundling of Quantum Foods	-	-	-		-	-	-	-	-	(1 242 220)	-	(1 242 220)
Employee share scheme – transfer tax on share transactions	-	-	-		-	-	-	-	-	(636)	-	(636)
Recognition of share-based payments – share appreciation rights	-	-	-		-	-	-	26 470	26 470	-	-	26 470
Deferred income tax on share-based payments	-	-	-		-	-	-	31 747	31 747	-	-	31 747
Ordinary shares issued – share appreciation rights	69	66 702	-		-	-	-	(66 771)	(66 771)	-	-	-
Movement of ordinary shares on share incentive trusts	-	-	4 355		-	-	-	-	-	-	-	4 355
<b>Balance as at 30 September 2014</b>	<b>23 170</b>	<b>2 255 158</b>	<b>(1 186 497)</b>		<b>83 872</b>	<b>30 786</b>	<b>(3 572)</b>	<b>317 472</b>	<b>428 558</b>	<b>4 581 924</b>	<b>10 524</b>	<b>6 112 837</b>

## STATEMENT OF CHANGES IN EQUITY

for the year ended 30 September 2013 (continued)

### GROUP

	Share capital ordinary shares R'000	Share premium R'000	Treasury shares R'000	Translation reserve R'000	Fair value reserve R'000	Hedging reserve R'000	Equity compen- sation reserve R'000	Other reserves: Total R'000	Retained earnings R'000	Non- controlling interest R'000	Total equity R'000
Balance as at 1 October 2012 – previously reported	23 031	2 171 791	(1 207 545)	6 516	25 109	(11 637)	330 422	350 410	4 847 215	8 236	6 193 138
Effect of change in accounting policy	-	-	-	-	-	-	-	-	709	-	709
<b>Balance as at 1 October 2012 – restated</b>	<b>23 031</b>	<b>2 171 791</b>	<b>(1 207 545)</b>	<b>6 516</b>	<b>25 109</b>	<b>(11 637)</b>	<b>330 422</b>	<b>350 410</b>	<b>4 847 924</b>	<b>8 236</b>	<b>6 193 847</b>
Profit for the year	-	-	-	-	-	-	-	-	498 584	1 498	500 082
Other comprehensive income for the year	-	-	-	62 221	754	17 341	-	80 316	(1 506)	-	78 810
Cash flow hedging											
Fair value adjustments to cash flow hedging reserve:											
For the year	-	-	-	-	-	(13 651)	-	(13 651)	-	-	(13 651)
Current income tax effect	-	-	-	-	-	4 355	-	4 355	-	-	4 355
Deferred income tax effect	-	-	-	-	-	(533)	-	(533)	-	-	(533)
Reclassified to profit or loss	-	-	-	-	-	37 737	-	37 737	-	-	37 737
Current income tax effect	-	-	-	-	-	(10 707)	-	(10 707)	-	-	(10 707)
Deferred income tax effect	-	-	-	-	-	140	-	140	-	-	140
Fair value adjustments on available-for-sale financial assets:											
For the year	-	-	-	-	18 793	-	-	18 793	-	-	18 793
Deferred income tax effect	-	-	-	-	(1 702)	-	-	(1 702)	-	-	(1 702)
Reclassified to profit or loss	-	-	-	-	(16 337)	-	-	(16 337)	-	-	(16 337)
Share of other comprehensive income of investments accounted for using the equity method	-	-	-	6 497	-	-	-	6 497	-	-	6 497
Remeasurement of post-retirement medical benefit obligations	-	-	-	-	-	-	-	-	(1 506)	-	(1 506)
Currency translation differences	-	-	-	55 724	-	-	-	55 724	-	-	55 724
Employee share scheme – repurchase of class A ordinary shares from leavers	-	(32 736)	-	-	-	-	-	-	-	-	(32 736)
Disposal of shares of management share incentive scheme	-	-	-	-	-	-	-	-	1 969	-	1 969
Income tax effect of disposal of shares of management share incentive scheme	-	-	-	-	-	-	-	-	(1 207)	-	(1 207)
Dividends paid – net	-	-	-	-	-	-	-	-	(211 321)	-	(211 321)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(370)	(370)
Employee share scheme – transfer tax on share transactions	-	-	-	-	-	-	-	-	(307)	-	(307)
Recognition of share-based payments – share appreciation rights	-	-	-	-	-	-	15 208	15 208	-	-	15 208
Deferred income tax on share-based payments	-	-	-	-	-	-	29 999	29 999	-	-	29 999
Ordinary shares issued – share appreciation rights	70	49 533	-	-	-	-	(49 603)	(49 603)	-	-	-
Movement of ordinary shares on share incentive trusts	-	-	16 693	-	-	-	-	-	-	-	16 693
<b>Balance as at 30 September 2013</b>	<b>23 101</b>	<b>2 188 588</b>	<b>(1 190 852)</b>	<b>68 737</b>	<b>25 863</b>	<b>5 704</b>	<b>326 026</b>	<b>426 330</b>	<b>5 134 136</b>	<b>9 364</b>	<b>6 590 667</b>