

VALUE ADDED STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

GROUP

| | 2014 | 2013 Restated |
|--|------------------|------------------|
| | R'000 | R'000 |
| Revenue | 21 289 950 | 19 811 062 |
| Cost of production and services | (16 606 708) | (15 563 760) |
| Value added by operating activities | 4 683 242 | 4 247 302 |
| Interest received | 24 308 | 22 523 |
| Dividends received | 1 644 | 1 651 |
| Wealth created | 4 709 194 | 4 271 476 |
| Distributed as follows: | | |
| Employees | | |
| Salaries, wages and employee benefits | 2 714 275 | 2 741 714 |
| Providers of capital | | |
| Interest paid | 475 252 | 384 011 |
| Dividend to shareholders (note 1) | 138 723 | 126 258 |
| | 336 529 | 257 753 |
| Income tax expense | | |
| Income tax paid in respect of profits earned | 378 213 | 254 694 |
| Retained for future investment | | |
| Depreciation and impairments | 1 141 454 | 891 057 |
| Retained earnings (note 1) | 451 446 | 604 845 |
| | 690 008 | 286 212 |
| Wealth distributed and retained | 4 709 194 | 4 271 476 |

Note 1: Excludes the *dividend in specie* due to the unbundling of Quantum Foods.

DISTRIBUTION OF WEALTH

58%

Employees

10%

Providers of capital

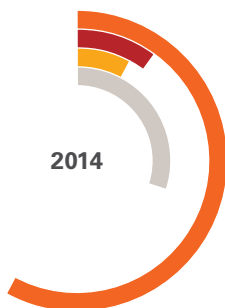
8%

Income tax expense

24%

Retained for future investment

2014



64%

Employees

9%

Providers of capital

6%

Income tax expense

21%

Retained for future investment

2013

