

YEAR AT A GLANCE

Financial performance

Revenue from continuing operations: **+9%**

R17.7bn

2013: R16.2bn

Headline earnings*: **+46%**

R1.24bn

2013: R0.85bn

* Adjusted for the impact of the Phase I B-BBEE charge.

Operating profit from continuing operations*: **+46%**

R1.68bn

2013: R1.15bn

* Adjusted for the impact of the Phase I B-BBEE charge.

Total dividend per share: **+67%**

221 cents

2013: 132 cents



Non-financial milestones

 <p>Increased market share in core categories</p>	 <p>Shared Service Centre ("SSC") for centralised group services created and operationalised</p>
 <p>Restructuring and rightsizing exercise implemented responsibly</p>	 <p>Information technology and application software outsourcing completed</p>
 <p>Pioneer Foods received accolades in the Sunday Times Top Brands Survey 2014, Product of the Year 2014 (White Star Quick and Bokomo Cornflakes) and Icon brand recognition for <i>Spekko</i> rice</p>	 <p>Further centralisation of the procurement function implemented</p>
 <p>Learning academies initiated for capacity building in key areas</p>	 <p>Pioneer Foods Logistics Services established ("PFLS"), which will allow for the central and joint management of logistics services</p>
 <p>Employee recognition programme launched</p>	 <p>Identification and implementation of energy minimisation opportunities ("EMOs") with the assistance of external expertise</p>
 <p>New management office and corporate identity established to underpin the One Pioneer model</p>	 <p>High performance culture is being embedded</p>